

3015 Bellmead Drive
Bellmead, Texas 76705

www.bellmead.com

Bellmead Economic Development Corporation

Cynthia Ward
City Clerk
(254) 799-2436

~ Minutes ~

Monday, November 8, 2010	6:30PM	Bellmead City Hall
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- I. **Kevin Wilson** called the meeting to order.
- II. **Reverend Brown** gave the invocation.
- III. **Board member Swanson III** made the motion to approve the minutes with the necessary changes.
Board member Jordan seconded the motion

IV. Discussion / Action Items

- A. **Presentation of beautification awards to local businesses.**
President Wilson presented Computer Giant with an appreciation plaque from the BEDC board.
- B. **Consideration and/ or action on New Business Rent Subsidy Project.**
President Wilson address the board in regards to the New Business Rent Subsidy Project. The amount of the grant will be less than \$ 10, 000 dollars, there being 5 grants, up to \$1,800 dollars for each. The grant would pay one half the businesses rent for up to 12 months.

Board member Jordan made the motion.
Board member Swanson III seconded the motion.

Discussion: None

Motion: Carried

- C. **Consideration and/ or action regarding low interest rate business loan project.**
Board member Jordan stated the subcommittee has been working but has not finished reviewing, and was not ready to move forward on this it project.

Discussion: None

Motion: Tabled

- D. **Consideration and/ or action regarding the Splash park resurfacing.**
President Wilson address the board in regards to resurfacing the Splash Park. He stated the cost to resurface would be \$18,000dollars.
Board member Brockington wanted to know if there were other bids.

Board member Swanson stated there were other bids and there was no one in our area, and this may be why the cost is so high.

Board member Swanson III made a motion to fund \$18,000 dollars for a non skid resistant surface with padding for the Splash Park.

Board member Brockington seconded the motion.

Discussion: None

Board member Jordan abstained due to lack of information.

E. Consideration and/ or action regarding resolution for BEDC downtown revitalization project.

This item was table, erroneously on agenda.

EXEUCTIVE SESSION Time: **6:55 p.m.**

The City Council shall convene into executive session pursuant to §551.072 of the Texas Government Code to deliberate the purchase, exchange, lease, sale or value of real property. Any final action or vote taken will be in the public

RE-OPENED SESSION Time: **8:22 p.m.**

F. Consideration and/ or action regarding the purchase of real estate.

President Wilson address the board in regards to the purchase of a tract of land being 13.1 acres off New Dallas and Hwy 6.

Board member Brockington made the motion to approve the purchase of the real estate.

Board member Fetsch seconded the motion.

Discussion: None

Motion: Carried

V. ADJOURNMENT

With no further business the meeting was adjourned.

Kevin Wilson, President

Sandy Jordan, Secretary