

3015 Bellmead Drive
Bellmead, Texas 76705

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Bellmead Economic Development Corporation

Cynthia Ward
City Clerk
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~ Minutes ~

Monday, November 22, 2010	6:30PM	Bellmead City Hall
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I. **Kevin Wilson** called the meeting to order.

II. **Jerry Brockington** gave the invocation.

III. Discussion / Action Items

A. Discussion and/ or action by review committee regarding policies and procedures for Downtown Revitalization.

Board member Adam Fetch addressed members of the BEDC with the following information regarding the subcommittee members and their objectives. The subcommittee members are: Adam Fetsch, Dorreen Plott, Ruth Ann Matus, Cheryl Bartlett, Jessica Dieterich, and Chris Kuchera. Some to the objectives for the subcommittee group are as follows: Clean up Bellmead Drive, Get the word out about the Clean up, proactively encourage program participation, and reach out to eligible businesses to make sure they are aware of the program.

President Wilson stated he has contacted American Bank in regards to loans for the downtown business owner also.

B. Discussion and/ or action regarding financial assistance programs for Business Owners.

Board member Sandy Jordan addressed members of the BEDC board with the following information regarding the financial assistance programs for Business owners. She stated the purpose of the micro loan program is to create jobs through micro enterprise and to empower existing businesses owners to sustain and grow their businesses. The vision behind this program is to increase income levels within the City of Bellmead. The micro loan consists of two parts a \$1,500 dollar grant and a 10/2/2 loan for new and existing businesses of Bellmead, with the downtown businesses taking priority. This assistance program may be used with other loans or grant programs offered through BEDC. There is an application as well as an interview process for this assistance program. The board is also looking for small businesses to bring to the City.

ADJOURNMENT

With no further business the meeting was adjourned.

Kevin Wilson, President

Sandy Jordan, Secretary